

Message Text

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PAGE 01 VIENTI 06262 140545Z

20

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 DODE-00 PA-01 PRS-01 /096 W

----- 003218

R 140511Z NOV 75

FM AMEMBASSY VIENTIANE

TO SECSTATE WASHDC 5623

INFO AMEMBASSY BANGKOK

AMEMBASSY PARIS

CINCPAC

AMCONSUL HONG KONG

LIMITED OFFICIAL USE VIENTIANE 6262

CINCPAC FOR POLAD

E.O. 11652: N/A

TAGS: ECON, EFIN, LA, FR

SUBJECT: BANQUE DE L'INDOCHINE

REF: A. FBIS BANGKOK 131002Z, NOV 75

B. VIENTIANE 6094 AND PREVIOUS

1. LAO RADIO (REF A) CARRIED THE ANNOUNCEMENT NOVEMBER 13 THAT AN AGREEMENT WAS REACHED ON NOVEMBER 12 "TO HAVE THE BANK OF INDOCHINA TRANSFERRED TO BECOME THE STATE FOREIGN TRADING BANK. THE PEOPLE'S REVOLUTIONARY ADMINISTRATION OF VIENTIANE HAS ALSO AGREED TO RESUME OPERATION OF THE BANK SO AS TO HAVE THE CADRES AND PERSONNEL OF THE BANK NORMALIZE THEIR WORK."

2. ACCORDING TO A FRENCH OFFICIAL OF THE BIC IN VIENTIANE, NO AGREEMENT HAS BEEN SIGNED BETWEEN THE LAO AUTHORITIES
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AND THE BIC. THE FRENCH BANK OFFICIAL CONFIRMED TO EMBOFF

NOVEMBER 14 THAT THE BIC HAD AGREED TO TRANSFER ALL ITS
ACCOUNTS TO A NEW STATE FOREIGN TRADING BANK AS THE LAO
AUTHORITIES HAD REQUESTED. HOWEVER, HE NOTED THIS AGREE-
MENT DOES NOT AFFECT THE BANK'S OWN ASSETS, WHICH WILL PRESUM-
ABLY BE THE SUBJECT OF A SUBSEQUENT AGREEMENT. HE FURTHER
STATED THAT THE NEW STATE FOREIGN TRADING BANK IS NOT YET OPEN
FOR TRANSACTIONS.

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, BANKS
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Draft Date: 14 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750396-0658
From: VIENTIANE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751144/aaaabneo.tel
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Office: ACTION EA
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUN 2003
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Review Exemptions: n/a
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Margaret P. Grafeld
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06 JUL 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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To: STATE
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